

Elderly Exemption Application NH RSA 72:39-a

Owner #1: _____ Owner #1 Date of Birth ____/____/____

Owner #2: _____ Owner #2 Date of Birth ____/____/____

Mailing _____ Married _____ Widow/Single _____ Divorced* _____

Address _____ *new applicants: divorce decree must be provided
If currently married, how many years _____

Telephone: _____

Cell Phone: _____ NH resident since _____ (year)
When did you purchase the property? _____ (year)

Property Single Family _____ Multi Units _____
Single Family with in-law dwelling? _____ Is a business operated out of home? Yes _____ No _____

Property Ownership Individually _____% owned _____ If yes, entire business IRS filing must be provided.
In a Trust* _____ Life Estate* _____

*Trust or Life Estate the **entire** trust/life estate document Town Map/Lot _____
must be provided unless previously submitted.

INCOME: ANNUAL Gross Income Information: from ALL SOURCES

1. Social Security (1099 must be provided)	\$ _____	\$ _____
2. Social Security for Dependents (1099 must be provided)	\$ _____	\$ _____
3. Salaries, Wages, Tips or Self Employment	\$ _____	\$ _____
4. Pensions	\$ _____	\$ _____
5. Distributions (IRA, Annuities)	\$ _____	\$ _____
6. Interest Income (all sources)	\$ _____	\$ _____
7. Dividend Income (all sources)	\$ _____	\$ _____
8. Rental Real Estate Income	\$ _____	\$ _____
9. Unemployment benefits/VA Benefits	\$ _____	\$ _____
10. Does anyone other than spouse live with you? Y ___ N ___	\$ _____	\$ _____
If yes, amount contributed to household (rent, bills or financial assistance)		
11. Business Income	\$ _____	\$ _____
12. Capital Gain	\$ _____	\$ _____
13. Any other income or financial support or assistance (alimony/child support, fuel assistance, food stamps, Lottery winnings etc...)	\$ _____	\$ _____
TOTAL INCOME	\$ _____	\$ _____

1. Deduct proceeds from sale of an asset (attach documentation)	- _____	- _____
2. Deduct life insurance received on a death of an insured	- _____	- _____
3. Deduct expenses & costs incurred in the course of conducting a business enterprise	- _____	- _____
TOTAL COMBINED INCOME	\$ - _____	

The following documentation MUST be submitted with your application

- Age verification: a copy of your driver's licenses, birth certificate or passport
- Entire Federal IRS filing with all W2's and 1099's for the year preceding. Personal and business
- Year-end bank statements – savings & checking **entire DECEMBER 1-31st statement**
- All year end statements (entire statement, not ending balance) for CD's, IRA's, stocks, bonds, annuities etc...
- Property tax bill for any additional property other than your legal and primary residence in Auburn, NH
- **All income and asset documentation MUST be provided to verify your eligibility. Without this documentation, your application will not be processed.**

APPLICANTS ASSETS

Deadline to file is April 15th

The following financial information will be verified through all resources available to the Assessor's Office & Town of Auburn.

STEP 1 FINANCIAL

Checking Acct # last 4 digits	Bank Name	Balance/Value	Notes:
		\$	
		\$	
FULL 31 days of DECEMBER STATEMENT MUST BE ATTACHED			

Savings Acct # last 4 digits	Bank Name	Balance/Value	Notes:
		\$	
		\$	
FULL 31 days of DECEMBER STATEMENT MUST BE ATTACHED			

Credit Union Acct # last 4 digits	Bank Name/ Company Institution	Balance/Value	Notes:
		\$	
		\$	
FULL 31 days of DECEMBER STATEMENT MUST BE ATTACHED			

IRA Acct #	Company Name/Institution	Balance/Value	Notes:
		\$	
		\$	
FULL 31 days of DECEMBER STATEMENT MUST BE ATTACHED			

CD/Money Market Acct #	Company Name/Institution	Balance/Value	Notes:
		\$	
		\$	
YEAR END STATEMENT MUST BE ATTACHED			

Annuities Acct #	Company Name/Institution	Balance/Value	Notes:
		\$	
		\$	
YEAR END STATEMENT MUST BE ATTACHED			

Stocks/Bonds Acct #	Company Name/Institution	Balance/Value	Notes:
		\$	
		\$	
YEAR END STATEMENT MUST BE ATTACHED			

Mutual Funds Acct #	Company Name/Institution	Balance/Value	Notes:
		\$	
		\$	
YEAR END STATEMENT MUST BE ATTACHED			

Life Ins. Policy Acct #	Company Name/Institution	Balance/Value	Notes:
Whole ____ or Term ____		\$	
Whole ____ or Term ____		\$	
CERTIFICATE MUST BE ATTACHED			

Use additional sheet if necessary

STEP 2 - REAL ESTATE

Current Mortgage on your Auburn, NH residence? Please provide copy of mortgage statement.

Monthly Payment:	\$		
Balance	\$		
Bank Holding Mortgage?			

OTHER REAL ESTATE

Do you own any other real estate other than your Auburn residence (individually or jointly) **ANYWHERE** including homes, land, mobile homes, time share, camps etc... Yes ___ No ___ (must include copy of tax bill for **any other** real estate owned)

Location: _____ Property Market Value: \$ _____
 (address) (City) (State)

STEP 3 VEHICLES

VEHICLE INFORMATION		RECREATION/UTILITY (Boats, Motorcycle, RV, Trailers, ATVs, Snowmobiles etc...)	
Year Make Model & Mileage	Value	Year Make Model	Value
	\$		\$
Loan Balance \$	Lease/Own	Loan Balance	

Year Make Model & Mileage	Value	Year Make Model	Value
	\$		\$
Loan Balance \$	Lease/Own	Loan Balance	

ASSET TOTAL (TOTAL OF STEPS 1-3) \$ _____

All financial YEAR-END statements MUST be provided. Without this documentation, your eligibility can not be verified and the application will not be processed. All documentation will be considered confidential and treated as such. If you would like the copies returned, provide a self-addressed stamped envelope. If a self-addressed stamped envelope is not provided your documents will be shredded after processing. Would you like copies mailed back to you? Yes ___ No ___ Stamped envelope provided? Yes ___ No ___

I swear, under penalty of perjury, that the information provided in this income and asset statement that will be used to determine my eligibility for the property tax exemption, is a correct and accurate account of my/our financial condition. I/We understand that the Assessing Department will verify the information that I/we disclosed through all resources available to the Town of Auburn and to the Assessing Department.

Property owner #1 signature

Property owner #2 signature

Printed name

Printed name

PERMISSION

The Town of Auburn will not release or discuss your information with any party without your express written permission. If you would like us to discuss your application with a friend, family member, caregiver or financial advisor please complete the following.

I/We _____ give the Town of Auburn Assessing Department permission to discuss with _____ any financial information necessary to complete my tax exemption application.

Signature Date

Contact name / relationship / telephone #

Income Limits

Single, widow, divorced - \$35,000 (Gross income)

Married / civil union - \$50,000 (Gross income)

Asset Limits

Assets cannot exceed \$50,000 – not including your primary and legal residence in Auburn, NH.
If your residence is a 2 or more-family residence, the multi-unit portion of the property is considered an asset.

Exemption Amount

Applicants meeting all state statutory requirements will be eligible for the following assessment reduction:

- 65 – 74 years of age \$200,000 assessment reduction
- 75 – 80 years of age \$230,000 assessment reduction
- 80+ years and older \$280,000 assessment reduction

Qualifications

- Must be 65 years of age on or before April 1st
- Must be the owner of record on or before April 1st
- Must reside in the State of New Hampshire for 3 consecutive years on or before April 1st
- Married couples/civil unions must be married for 5 consecutive years on or before April 1st
- The residential property for which the property tax exemption is sought must be occupied as their principal place of abode.

Required Documentation

The following documents will be required to verify your eligibility, including but not limited to:

- **Complete year end (DECEMBER 1-31st) statements for all bank accounts**
- Age verification: a copy of your driver's licenses, birth certificate or passport
- Entire federal income tax filing with all 1099's for the year preceding
- Rollover documentation with 1099's
- Complete year end statements for CD's, IRA's, 401K, stocks and/or bonds, money markets, etc...
- Life Insurance Certificate: indicated whole or term policy and statement of value
- Social Security 1099's
- Statement of VA benefits
- Trust document: entire document if not previously provided

Important

- Failure to apply by April 15th will result in the removal/denial of the property tax exemption
- Failure or refusal to provide income and asset documentation for verification will result in the removal/denial of the property tax exemption
- Should you no longer qualify due to income, asset or a change to your permanent residency, you are obligated to advise the Assessing Department at 603/483-5052 ext. 4.
- If applicant or spouse is receiving a property tax exemption, tax credit or homestead exemption in another town, city or state, applicant is not eligible for a property tax exemption in Auburn.